



PRESS RELEASE

Non-regulated information
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Immobel acquires 50% stake in Multi Tower in Brussels

45,000 m² of office space in transformation

On 16 March 2020, Immobel took up a 50% stake in Brouckère Tower Invest NV, holder of the rights in rem to the Multi Tower located on Place De Brouckère/De Brouckèreplein in the centre of Brussels. Immobel acquired the shares from US investment fund DW Partners.

Together with Whitewood, Immobel will continue the transformation and commercialisation of the 45,000 m² office building dating from the 60s and facing Place De Brouckère/De Brouckèreplein in the centre of Brussels. The project is part of Immobel's portfolio in the Brussels city centre, a vibrant urban area in full redevelopment where the company is also developing the mixed city centre projects De Brouckère (ex-Allianz building) and Centre Monnaie/Muntcentrum (bpost and City of Brussels). The estimated end date for the works is Q4 2021.

Project characteristics

- Office tower of 45,000 m²
- Panoramic view of Brussels
- 19 aboveground and 4 underground floors
- Rational and flexible levels
- BREEAM excellent rating
- Mobility: De Brouckère metro station within walking distance, 522 underground parking spots
- Shareholder structure: Immobel 50%, DW Partners 40%, Whitewood 10%
- Architect: CONIX RDBM Architects
- Contractor: Cordeel



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About Immobel:

Immobel is the largest listed real estate developer in Belgium. The group, founded in 1863, specialises in innovative, metropolitan projects that fit the lifestyle of the contemporary user. The company develops mixed real estate with a variety of functions: living, working, shopping and relaxing. Finally, it is also active in landbanking. With a stock market value of over EUR 700 million and a portfolio of more than 1,200,000 m² of project development in six countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Immobel employs approximately 200 people.

For more information, please go to www.immobelgroup.com